

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	72.33	71.67	72.99	74.19
Gold	BUY	1,803.50	1,795.00	1,812.00	1,819.00
Silver	BUY	22.830	22.50	23.164	23.319
Platinum	BUY	958.00	944.00	972.00	985.00
Copper	BUY	4.375	4.349	4.400	4.418
Natural Gas	BUY	3.834	3.758	3.910	4.000

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,567.00	35,424.00	35,710.00	35,820.00
S&P 500	BUY	4,666.00	4,635.00	4,697.00	4,710.00
NASDAQ 100	BUY	16,161.00	16,083.00	16,239.00	16,291.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	114.080	113.950	114.210	114.300
EUR-USD	BUY	1.1329	1.1323	1.1335	1.1380
GBP-USD	BUY	1.3337	1.3308	1.3366	1.3390

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	129,181	5.19%	6,700	1,070	15.97%	3,213	47.96%
1 Ounce	322,105	3.38%	10,900	1,355	12.43%	2,605	23.90%
10 Ounce	40,774	8.34%	3,400	542	15.94%	819	24.09%
5 Ounce	855,494	5.52%	47,200	12,094	25.62%	23,703	50.22%
1000 Pounds	781,321	3.76%	29,400	4,247	14.44%	7,461	25.38%
1000 MMBTU	684,752	8.37%	57,300	13,166	22.98%	29,240	51.03%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,352,266	2.32%	147,200	24,887	16.91%	44,533	30.25%
Index Level	833,348	2.34%	19,500	5,455	27.97%	7,777	39.88%
Index Level	2,886,355	2.72%	78,600	13,768	17.52%	23,055	29.33%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,791,056	0.87%	15,600	2,166	13.88%	3,579	22.94%
10,000 Units	2,023,359	0.93%	18,800	1,196	6.36%	9,233	49.11%
10,000 Units	2,381,988	1.15%	27,300	5,304	19.43%	9,591	35.13%

Major Headlines

Oil prices keep climbing even as Omicron COVID-19 variant fans out

Oil prices rose on Thursday for a third straight day, underpinned by a weaker dollar on optimism about global growth, even as governments from Australia to Europe step up curbs to slow the spread of the Omicron [see more...](#)

Gold Up, Weakening Dollar Outweighs Positive Omicron Study

Gold was up on Thursday morning in Asia, holding steady in holiday-thinned trade. A weaker dollar offset investors' renewed risk appetite, attributable to an encouraging study about the omicron COVID-19 variant that increased optimism around the global economic recovery. Gold futures were up 0.24% to \$1,806.45 by 10:28 PM ET (3:28 AM GMT), with the yellow metal set for a second weekly gain at 0.5%. [see more...](#)

Dow Jones Rallies; Elon Musk Does This, Tesla Stock Surges; Moderna Dives Amid Covid News

The Dow Jones Industrial Average moved higher but it was growth stocks that surged most. Tesla (TSLA) rocketed higher following a move by CEO Elon Musk. Moderna (MRNA) took a dive as Pfizer (PFE) saw its Covid treatment pill clear a key hurdle. Caterpillar (CAT) and Boeing (BA) were [see more...](#)

USD/JPY Price Analysis: Reclaims 114.00 amid falling US bond yields

The USD/JPY barely advance during the New York session, trading at 114.19 at the time of writing. US equities remain tilted to the upside, reflecting market participants' mood to the detriment of safe-haven assets. In the FX market, risk-sensitive currencies rise while safe-haven statuses like the USD and the CHF advance against the low-yielder [see more...](#)

EUR/USD Forecast: Gains limited while under 1.1350

The EUR/USD pair is rising on Wednesday, on the back of a weaker US dollar across the board. The combination of modestly lower US yields and higher equity prices weighed on the greenback that failed to benefit. Leading US stocks indices are rising 0.60% on average while at the same time, US yields are modestly lower. [see more...](#)

GBP/USD eases from weekly top on mixed Brexit, Omicron news ahead of US data

GBP/USD consolidates recent gains around the weekly top, down 0.10% intraday around 1.3350 during early Thursday. In doing so, the cable pair portrays the market's indecision amid mixed concerns over Brexit and Omicron. The same challenges the quote's previous two-day uptrend based on optimism concerning a cure to the South African [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core Durable Goods Orders (MoM) (Nov)	23-Dec-21	6:30:00 PM	USD	High volatility expected		0.60%	0.50%
Initial Jobless Claims	23-Dec-21	6:30:00 PM	USD	High volatility expected		205K	206K
GDP (MoM) (Oct)	23-Dec-21	6:30:00 PM	CAD	High volatility expected		0.80%	0.10%
New Home Sales (Nov)	23-Dec-21	8:00:00 PM	USD	High volatility expected		770K	745K

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178.6
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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